

# plugged IN

**ELECTRIC  
COOPERATIVES**

FEDERAL CREDIT UNION

*Winter 2013*

## Get a Great Deal on Your Auto Loan

Rates as low as

# 3.99%

APR

for up to 60 months  
on new 2012 & 2013 models

**Make No Payment for up to 90 days**

Finance your new vehicle with Electric Cooperatives Federal Credit Union and enjoy the benefits of credit union service and a low rate. We also offer extended warranty options for half the cost of the dealer and GAP (Guaranteed Asset Protection) for only \$290!

Let our experts guide you through the auto buying process. Call **501-570-2396** or apply online at [electriccoopfcu.org](http://electriccoopfcu.org).

\*Annual Percentage Rate. Membership eligibility required. Your interest rate and term will be determined by your credit qualifications and make and model of your vehicle. Certain members may not qualify for 90-day deferral, based on their credit history. Interest will continue to accrue during deferral period. Offer is for new autos only, including 2012 models purchased from an auto dealer. Minimum purchase amount of \$7,500 required. Rates are subject to change without notice.

**Columbus Day**  
Monday  
October 14, 2013

**Labor Day**  
Monday  
September 2, 2013

**Independence Day**  
Thursday  
July 4, 2013

**Memorial Day**  
Monday  
May 27, 2013

**Good Friday**  
Friday  
March 29, 2013

*The Credit Union will be closed in observance of the following holidays:*

P.O. Box 194208  
Little Rock, AR 72219

**Electric Cooperatives**  
Federal Credit Union



PRRST STD  
U.S. POSTAGE  
PAID  
Permit No. 700  
Little Rock, AR

# Annual Meeting Notice

Make plans to attend this year's Annual Meeting!

**When:** Thursday, March 28, 2013

**Time:** 3 p.m.

**Where:** AECC/AECI Building (Employee Meeting Room)  
1 Cooperative Way  
Little Rock, AR

**See you there!**

## Changes for Social Security, VA and Other Federal Benefits Starting Soon

Are you getting Social Security, VA or other federal benefits by paper check? If so, you are required by the U.S. Department of the Treasury to switch to electronic payments no later than March 1, 2013. One of the options for receiving your payments is to have them directly deposited into your financial institution account.

We're happy to help our members make the switch to direct deposit, so don't hesitate to call us. Learn more about this change at [godirect.org](http://godirect.org) or call your credit union today.

## Recent Credit Card Surcharge Changes

Effective January 27, 2013, MasterCard® and Visa® revised their acceptance rules for transactions at U.S. merchants as a result of a class-action interchange lawsuit settlement against the two payment brands and other defendants. Since the release of that federal district court ruling, we have received several questions on which cards merchants can surcharge and what financial institutions should do if merchants are not interpreting the ruling correctly. Please see below for more information.

### Surcharge Fee

**The recent ruling applies only to credit cards.** This means that merchants cannot apply a surcharge to debit card transactions, regardless of whether they are PIN or signature-based. We still want to encourage members to use their debit cards and choose the credit option. Merchants also cannot surcharge on prepaid cards.

The following are additional rules of which you should be aware:

- There are limits to the amount merchants can surcharge. Merchants cannot assess a surcharge of more than 4 percent.
- If merchants do surcharge on credit card transactions, they are required to notify customers at the store entrance or at the point-of-sale (POS) device before customers agree to the purchase. This includes purchases made online.
- Merchants must disclose surcharge amounts on every receipt. As a reminder, the following still apply and have not changed as part of this ruling:

- Financial institutions cannot charge a fee for cash advances made at in-branch terminals.
- Merchants can offer discounts for cash and check purchases.
- Merchants can set a minimum credit card transaction amount of no more than \$10.00.

**More Information-** MasterCard® and Visa® have created websites detailing what the ruling means. Visit these sites to learn more:  
[mastercard.us/merchants/support/surcharge-rules.html](http://mastercard.us/merchants/support/surcharge-rules.html)  
[usa.visa.com/merchants/operations/surcharging.html](http://usa.visa.com/merchants/operations/surcharging.html)



## LOAN RATES

<b>Loan Type</b>	<b>Term</b>	<b>APR*</b>
New Auto	36 - 72	4.99% - 7.25%
Used Auto	36 - 60	5.99% - 13.5%
Motorcycles	48 - 60	6.25% - 8.25%
Watercraft	54 - 84	7.99% - 10.25%
Campers	54 - 60	9.25% - 9.90%
Signature Loans	12-36	9.99% - 14.5%
Line of Credit		9.99%
Share Secured	2% above the rate received on the share being used to secure the loan with a floor of 6.00%.	

All rates are subject to change without notice. Certain conditions apply regarding collateral loans.

\*Annual Percentage Rate. Rates are subject to change without notice.



**Electric Cooperatives**  
*Federal Credit Union*

1 Cooperative Way  
Little Rock, Arkansas 72209

**PHONE:**  
501.570.2396 or toll free  
1.800.442.0186

**FAX:**  
501.570.2393 or toll free  
1.800.323.2415

**24-HOUR TELLER SERVICE:**  
1.800.448.0498

**HOURS OF OPERATION:**  
Monday – Friday, 10:00 a.m. to 4:45 p.m.  
Closed 12:30 p.m. - 1:00 p.m. for Lunch

**ONLINE ACCOUNT ACCESS:**  
[ElectricCoopFCU.org](http://ElectricCoopFCU.org)

Become A Fan

**facebook**

Federally insured by NCUA



**Credit Unions**  
of Arkansas  
A Great Fit For Life



## Dormant Account Notification

If your accounts are dormant or have no activity for twelve (12) consecutive months and/or Electric Cooperatives FCU is unable to reach you at the address we have on file, you will be charged a \$25.00 monthly fee, starting the 13th month of inactivity.